



M. K. BOTHRA L.L.B., F.C.A.
SANDEEP KOCHAR B.COM., F.C.A.
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KEJRIWAL ELECTRONICS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **Kejriwal Electronics Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss, for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of sub section 11 of Section 143 of the Act since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

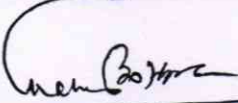


- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – **Refer Note 25(a) to the Financial Statements;**
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv) Based on the written representation received from the management that to the best of its knowledge and belief,
 - i. no funds have been advanced or loaned or invested by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v) During the year the Company has not declared any dividend.



3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being a private company.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 22051531BAANPD2848
KOLKATA, THE 5TH DAY OF SEPTEMBER, 2022



KEJRIWAL ELECTRONICS LIMITED
(CIN : U31909WB1983PLC036887)
BALANCE SHEET AS AT 31ST MARCH 2022

(Rupees in Hundred)

PARTICULARS	NOTE	As at 31.03.2022	As at 31.03.2021
<u>EQUITY AND LIABILITIES:</u>			
Shareholders' Funds			
Share Capital.	2	13000.00	13000.00
Reserve and Surplus.	3	(292573.93)	(159291.03)
	(A)	(279573.93)	(146291.03)
Non-Current Liabilities			
Long Term Borrowings	4	20000.00	50894.00
	(B)	20000.00	50894.00
Current Liabilities			
Short Term Borrowings	5	817326.28	637714.98
Trade Payables	6	522367.45	440423.52
Other Current Liabilities	7	30307.27	26006.72
	(C)	1370001.00	1104145.22
TOTAL :	(A+B+C)	1110427.07	1008748.19

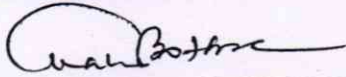
ASSETS:

Non-Current Assets

Property, Plant and Equipment & Intangible Assets	8	8534.39	8863.85
i) Tangible Assets		3159.62	2502.26
ii) Intangible Assets		402.00	402.00
Non Current Investments	9	12096.01	11768.11
	(A)	12096.01	11768.11
Current Assets			
Inventories	10	419653.61	330381.78
Trade Receivables	11	380613.90	330737.93
Cash and Cash Equivalents	12	97652.78	9211.40
Short Term Loans and Advances	13	200410.77	326648.97
	(B)	1098331.06	996980.08
TOTAL :	(A+B)	1110427.07	1008748.19

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Significant Accounting Policies
Accompanying Notes form integral part of the Financial Statements.
In terms of our report attached

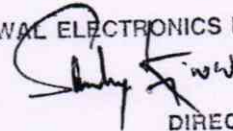
For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 22051531BAANPD2848
KOLKATA, THE 5TH DAY OF SEPTEMBER, 2022



KEJRIWAL ELECTRONICS LTD.


DIRECTOR

SANDEEP KEJRIWAL

DIN 00180659

KEJRIWAL ELECTRONICS LTD.



DIRECTOR

SANTOSH KUMAR KEJRIWAL

DIN 00181204

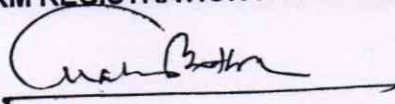
KEJRIWAL ELECTRONICS LIMITED
(CIN : U31909WB1983PLC036887)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Hundred)

PARTICULARS	NOTE	For the year ended 31.03.2022	For the year ended 31.03.2021
INCOME:			
Revenue From Operations	14	1160073.56	1220905.09
Other Income	15	2247.18	2672.26
Total Income		1162320.74	1223577.35
EXPENSES:			
Purchases of Stock-in-Trade	16	1040845.70	1009639.12
Changes in Inventories of Stock-in-Trade	17	(89271.83)	(47703.20)
Employee Benefits Expenses	18	145733.61	127695.30
Finance Costs	19	42831.74	31626.57
Depreciation		2012.60	2385.00
Other Expenses	20	153451.82	124898.39
Total Expenses		1295603.64	1248541.18
Profit / (Loss) Before Tax		(133282.90)	(24963.83)
Tax Expense:		0.00	0.00
Profit for the Year		(133282.90)	(24963.83)
Earnings per Equity Share:			
Basic		(10.25)	(1.92)

Significant Accounting Policies 1
Accompanying Notes form integral part of the Financial Statements.
In terms of our report attached

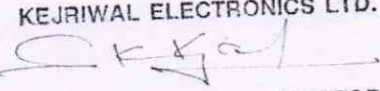
For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 22051531BAANPD2848
KOLKATA, THE 5TH DAY OF SEPTEMBER, 2022

KEJRIWAL ELECTRONICS LTD.

DIRECTOR
SANDEEP KEJRIWAL
DIN 00180659

KEJRIWAL ELECTRONICS LTD.

DIRECTOR
SANTOSH KUMAR KEJRIWAL
DIN 00181204



KEJRIWAL ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3 Revenue Recognition:

- a) Revenue is recognized on accrual basis only when it can be reliably measured and it is reasonable to expect ultimate collection. The items of income and expenditure are recognised on accrual basis.
- b) Purchases:
Purchases are netted of returns pertaining to earlier year Purchases and Discounts, Schemes and Incentives for the year.
- c) Sales:
 - a) Sales are recognised on passing of property in goods to Customers.
 - b) Sales are netted off of Returns pertaining to earlier year Sales and Discount for the year.
- d) Dividend Income is stated at gross and is recognised when right to receive payment is established.

1.4 Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of cenvat credit), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANDEEP KEJRIWAL



KEJRIWAL ELECTRONICS LTD.

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DIN 00181204

1.5 Depreciation and Amortization:

- a) Depreciation on Property, Plant and Equipment is provided on Straight Line Method (SLM) and is based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- b) Intangible Assets are amortized over their individual estimated lives on straight line basis, from the date the assets is available to the Company for use.
- c) Assets costing upto ₹50/- (Rupees in Hundred) are depreciated fully in the year of purchase.

1.6 Inventories:

Inventories of stock-in-trade are valued at lower of cost and net realizable value.

1.7 Impairment of Assets:

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

1.8 Employee Benefits:

- i) Company's own contribution to the Provident Fund and Employees State Insurance Fund in respect of all eligible employees for the year ended are charged to Statement of Profit and Loss.
- ii) The Company has taken an Insurance Policy under Group Gratuity Scheme with Life Insurance Corporation of India (LIC) to cover the Gratuity Liability of the Employees and amount paid is charged to Statement of Profit and Loss at the end of the Financial Year.

1.9 Provision, Contingent Liability and Contingent Assets:

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes to the Financial Statements. Contingent Assets are neither recognised or nor disclosed in financial statements.

1.10 Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961. Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration. Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognised unless there is virtual certainty about availability of future taxable income to realise such assets.

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

CANDEEP KEJRIWAL



KEJRIWAL ELECTRONICS LTD.

DIRECTOR

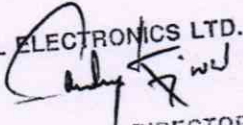
SANTOSH KUMAR KEJRIWAL

1.11 Earning per Share:


Basic Earnings per Share is calculated by dividing the net profit or loss after tax of the year by the total number of equity shares outstanding at the end of the year.

1.12 Operating Cycle:

Based on the nature of Products/activities of the company, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANDEEP KEJRIWAL
DIN 00180659

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANTOSH KUMAR KEJRIWAL
DIN 00181204



KEJRIWAL ELECTRONICS LIMITED

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2022
AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE** (Rupees in Hundred)

2 SHARE CAPITAL :

Authorised :

75000 Equity Shares of ₹ 100/-each.

As at 31.03.2022	As at 31.03.2021
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75000.00	75000.00
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Issued, Subscribed and Paid up :

13000 Equity Shares of ₹ 100/-each.
fully paid up in cash.

13000.00	13000.00
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13000.00	13000.00
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2.1 There has been no change / movement in number of shares outstanding at the beginning and at the end of the reporting year.

2.2 Terms/rights attached to Equity Shares:

The Company has only one class of share capital, i.e. equity shares having face value of ₹ 100/- per share. Each holder of equity share is entitled to one vote per share.

2.3 Shareholders holding more than 5% of the Shares of the Company

Sl. No.	Shareholders Name	As at		As at	
		No. of Shares held	% of holding	No. of Shares held	% of holding
1	Kusum Kejriwal	1950	15.00%	1950	15.00%
2	Munnalal Kejriwal	2750	21.15%	2750	21.15%
3	Sandip Kejriwal	6500	50.00%	6500	50.00%

2.4 Shareholding of Promoters of the Company

Sl. No.	Shareholders Name	As at		As at		% Change in Holding
		No. of Shares held	% of holding	No. of Shares held	% of holding	
1	Kusum Kejriwal	1950	15.00%	1950	15.00%	0.00%
2	Munnalal Kejriwal	2750	21.15%	2750	21.15%	0.00%
3	Sandip Kejriwal	6500	50.00%	6500	50.00%	0.00%
4	Santosh Kumar Kejriwal	500	3.84%	500	3.84%	0.00%
4	Sarla Kejriwal	400	3.07%	400	3.07%	0.00%
4	Raman Kejriwal	500	3.84%	500	3.84%	0.00%
4	Vivek Kejriwal	400	3.07%	400	3.07%	0.00%

3 RESERVE AND SURPLUS :

Balance in Statement of Profit and Loss

Opening Balance

Add : Profit / (Loss) for the year

Closing Balance

(159291.03)	(134327.20)
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(133282.90)	(24963.83)
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(292573.93)	(159291.03)
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KEJRIWAL ELECTRONICS LTD.

Sandeep Kejriwal
DIRECTOR

SANDEEP KEJRIWAL

DIN 00180659

KEJRIWAL ELECTRONICS LTD.

Santosh Kumar Kejriwal

DIRECTOR

SANTOSH KUMAR KEJRIWAL

DIN 00181204

KEJRIWAL ELECTRONICS LIMITED
Notes to the Financial Statements (Contd...)
NOTE - 8 :
PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS :

(Rupees in Hundred)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Addition during the year.	Sales / Adj. during the year.	As at 31.03.2022	Up to 31.03.2021	For the year.	Adjustment during the year.	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
i) Tangible assets										
Air Conditioner.	5021.48	390.63	0.00	5412.11	4770.40	68.94	0.00	4839.34	572.77	251.08
Box Strapping Machine	493.50	0.00	0.00	493.50	195.37	31.25	0.00	226.62	266.88	298.13
CCTV Camera	488.14	0.00	0.00	488.14	463.73	0.00	0.00	463.73	24.41	24.41
Computer.	11137.55	868.09	0.00	12005.64	10189.90	438.24	0.00	10628.14	1377.50	947.65
Currency Counting Machine	200.00	0.00	0.00	200.00	190.00	0.00	0.00	190.00	10.00	10.00
Electric Invertor.	271.76	0.00	0.00	271.76	268.39	0.00	0.00	268.39	3.37	3.37
Electrical Installation.	4317.58	0.00	1596.58	2721.00	2684.51	0.00	0.00	2684.51	36.49	1633.07
EPABX Machine.	494.27	0.00	0.00	494.27	439.71	29.85	0.00	469.56	24.71	54.56
Fax Machine.	187.67	0.00	0.00	187.67	179.39	0.00	0.00	179.39	8.28	8.28
Furniture and Fixture.	11845.69	0.00	0.00	11845.69	11579.93	4.62	0.00	11584.55	261.14	265.76
Intercom System	328.85	0.00	0.00	328.85	312.41	0.00	0.00	312.41	16.44	16.44
Mobile Hands Sets	3822.32	0.00	0.00	3822.32	2278.21	407.99	0.00	2686.20	1136.12	1544.11
Motor Cycle.	737.22	0.00	(1596.58)	2333.80	724.20	151.67	0.00	875.87	1457.93	13.02
Office Equipments.	359.29	0.00	0.00	359.29	354.49	0.00	0.00	354.49	4.80	4.80
T. V. Moulds	31572.92	0.00	0.00	31572.92	31572.68	0.00	0.00	31572.68	0.24	0.24
Television.	315.00	0.00	0.00	315.00	299.25	0.00	0.00	299.25	15.75	15.75
VAN-Four Wheeler	5807.86	0.00	0.00	5807.86	5030.55	271.68	0.00	5302.23	505.63	777.31
Ventilation System.	1375.92	0.00	0.00	1375.92	1337.80	0.00	0.00	1337.80	38.12	38.12
Water Cooler	214.27	0.00	0.00	214.27	203.56	0.00	0.00	203.56	10.71	10.71
Xerox Machine	1222.59	0.00	0.00	1222.59	1161.46	0.00	0.00	1161.46	61.13	61.13
Fan Moulds (Dies)	3060.00	0.00	0.00	3060.00	729.01	193.80	0.00	922.81	2137.19	2330.99
Jigs & Fixture-12"	400.00	0.00	0.00	400.00	95.64	29.89	0.00	125.53	274.47	304.36
Micro Oven	50.85	0.00	0.00	50.85	12.36	9.66	0.00	22.02	28.83	38.49
Refrigerator	131.36	0.00	0.00	131.36	31.39	24.96	0.00	56.35	75.01	99.97
Water Purifier	148.31	0.00	0.00	148.31	36.21	28.18	0.00	64.39	83.92	112.10
Wi Fi Router	0.00	106.78	0.00	106.78	0.00	4.23	0.00	4.23	102.55	0.00
(A)	84004.40	1365.50	0.00	85369.90	75140.55	1694.96	0.00	76835.51	8534.39	8863.85
ii) Intangible assets										
Computer Software.	416.00	0.00	0.00	416.00	278.15	21.47	0.00	299.62	116.38	137.85
E-Attendance System	3000.00	0.00	0.00	3000.00	635.59	285.00	0.00	920.59	2079.41	2364.41
Customer Registration Softwar	0.00	975.00	0.00	975.00	0.00	11.17	0.00	11.17	963.83	0.00
(B)	3416.00	975.00	0.00	4391.00	913.74	317.64	0.00	1231.38	3159.62	2502.26
TOTAL (A+B)	87420.40	2340.50	0.00	89760.90	76054.29	2012.60	0.00	78066.89	11694.01	11366.11
Previous year's figures	84594.15	2826.24	0.00	87420.39	73669.28	2385.00	0.00	76054.28	11366.11	

 KEJRIWAL ELECTRONICS LTD.
 DIRECTOR

 Chartered
 Accountants
 K. S. BOHRA & CO.

KEJRIWAL ELECTRONICS LTD.

KEJRIWAL ELECTRONICS LIMITED
Notes to the Financial Statements (Contd...)

(Rupees in Hundred)

	As at 31.03.2022	As at 31.03.2021
4 LONG TERM BORROWINGS:		
(Secured)		
Term Loans :		
From District Industries Centre (As Per Last Balance Sheet)	20000.00	20000.00
Term Loan From Kotak Mahindra Bank Ltd. (MSME Loan) (Secured against immovable property at Ground Floor, Block AB, 106 Narkeldanga Main Road, Kolkata 700054) (Repayable in 48 Month including 12 Months Moratorium period)	0.00	30894.00
	20000.00	50894.00
5 SHORT TERM BORROWINGS:		
(Secured)		
Term Loan From Kotak Mahindra Bank Ltd. (Personal Guarantee of Directors)	0.00	174606.06
(Unsecured)		
Loans Repayable on Demand		
From Director and Director Relatives	669911.82	384995.60
From Body Corporates	147414.46	78113.32
	817326.28	637714.98
6 TRADE PAYABLES:		
For Goods and Services		
Micro Small and Medium Enterprises	0.00	0.00
Others	522367.45	440423.52
(Ageing Schedule: Refer Note No-21)	522367.45	440423.52
7 OTHER CURRENT LIABILITIES :		
Current Maturities of Long Term Debts:		
-MSME Loan From Kotak Mahindra Bank Ltd.	0.00	10336.00
Security Deposit	5001.00	0.00
Statutory Liabilities	2471.00	2039.23
Other Payables	20027.32	13631.49
ICICI Bank Ltd. (Cheques Over Issued)	2807.95	0.00
	30307.27	26006.72
9 NON CURRENT INVESTMENTS		
Investments in Equity Instruments (At Cost)		
(UnQuoted)		
8000 Equity Shares of Nimbus Communication Ltd.	402.00	402.00
	402.00	402.00
10 INVENTORIES :		
(At cost or net realisable value, whichever is lower as per inventories taken, valued and certified by the management)		
Finished Goods	419653.61	330381.78
	419653.61	330381.78

KEJRIWAL ELECTRONICS LTD.

DIRECTOR



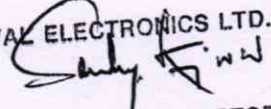
KEJRIWAL ELECTRONICS LTD.

DIRECTOR

KEJRIWAL ELECTRONICS LIMITED
Notes to the Financial Statements (Contd...)

(Rupees in Hundred)

	As at 31.03.2022	As at 31.03.2021
11 TRADE RECEIVABLES :		
(Unsecured, considered good)		
Trade Receivables	380613.90	330737.93
(Ageing Schedule: Refer Note No-22)	380613.90	330737.93
12 CASH AND CASH EQUIVALENTS :		
Balances with Scheduled Banks :		
In Current Accounts.	96828.20	8381.86
Cash on hand. (As certified)	824.58	829.54
	97652.78	9211.40
13 SHORT TERM LOANS AND ADVANCES :		
(Unsecured, considered good)		
Advances (Recoverable in cash or in kind or for value to be received pending adjustments)		
To Other	183805.72	319641.52
Security Deposits	12960.22	4572.26
Income Tax Payments	3644.83	2435.19
	200410.77	326648.97

KEJRIWAL ELECTRONICS LTD.

 DIRECTOR

SANDEEP KEJRIWAL
 DIN 00180659

KEJRIWAL ELECTRONICS LTD.


 DIRECTOR

SANTOSH KUMAR KEJRIWAL
 DIN 00181204



KEJRIWAL ELECTRONICS LIMITED
Notes to the Financial Statements (Contd...)

(Rupees in Hundred)

	For the year ended 31.03.2022	For the year ended 31.03.2021
14 REVENUE FROM OPERATIONS:		
Sale of Products	1156039.81	1220498.34
Sale of Services	10540.36	406.75
	<u>1166580.17</u>	<u>1220905.09</u>
Less: Inter Branch Sales	6506.61	0.00
	<u>1160073.56</u>	<u>1220905.09</u>
15 OTHER INCOME:		
Currency Fluctuation Received	0.00	90.69
Claim Received	192.49	2109.77
Interest Received:		
-On Fixed Deposit	17.30	0.00
-On Staff Loan	279.52	471.80
Interest Subvention Received	1114.49	0.00
Discount Received	643.38	0.00
	<u>2247.18</u>	<u>2672.26</u>
16 PURCHASES OF STOCK IN TRADE		
Purchases of Stock-in-Trade	1047352.31	1009639.12
Less: Inter Branch Purchase	6506.61	0.00
	<u>1040845.70</u>	<u>1009639.12</u>
17 CHANGES IN INVENTORIES OF STOCK IN TRADE :		
Opening Stock of Finished Goods.	330381.78	282678.58
Less: Closing Stock of Finished Goods.	419653.61	330381.78
	<u>(89271.83)</u>	<u>(47703.20)</u>
18 EMPLOYEE BENEFITS EXPENSES:		
Salaries and Other Benefits	128104.86	115183.98
Contribution to Provident and Other Funds	5183.94	4128.05
Staff Welfare Expenses	2602.88	2033.27
Contribution to Gratuity Fund	9841.93	6350.00
	<u>145733.61</u>	<u>127695.30</u>
19 FINANCE COST:		
Interest Expenses:		
-Term Loan	10602.97	12824.27
-Term Loan (MSME)	2898.75	2114.62
-Unsecured Loan	27228.08	16637.68
Interest Subvention Paid	1947.07	0.00
Loan Processing Charges	154.87	50.00
	<u>42831.74</u>	<u>31626.57</u>
20 OTHER EXPENSES :		
Direct Expenses	10338.91	16649.96
Carriage Inward	0.00	3579.44
Clearing and Forwarding Expenses	0.00	29.00
Cosumable Stores	30367.58	13885.54
Assembling Charges	0.00	1976.02
Detention Charges	<u>40706.49</u>	<u>36119.96</u>

KEJRIWAL ELECTRONICS LTD.

[Signature]
DIRECTOR



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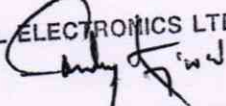
KEJRIWAL ELECTRONICS LTD.

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KEJRIWAL ELECTRONICS LIMITED
Notes to the Financial Statements (Contd...)


(Rupees in Hundred)

	For the year ended 31.03.2022	For the year ended 31.03.2021
20 OTHER EXPENSES (Contd...):		
<u>Administrative and Other Expenses</u>		
Printing and Stationery.	835.58	1273.34
Travelling Expenses	11576.27	3132.90
Royalty Expenses	1000.00	1000.00
Conveyance Expenses.	5018.43	6224.05
Carriage Outward	19269.03	13969.90
Insurance Charges.	974.37	810.48
Legal and Professional Charges.	1157.60	636.67
Rates and Taxes.	1513.98	1513.98
Members Registration Fees	790.62	350.00
Filing Fees.	25.00	15.00
Auditors' Remuneration :		
For Audit.	250.00	250.00
For Tax Audit	60.00	60.00
For Advice on Company Law Matters.	35.00	35.00
For Advice on Taxation and Other Matters.	450.00	690.00
Advertisement/Publicity Expenses.	9947.40	4289.89
Sales Promotion Expenses	7076.96	4816.16
Bank Charges and Commission.	16.06	60.42
Repairs and Maintenance Others.	8441.87	5809.52
Communication Expenses	3978.36	3716.21
GST/VAT/CST (Assessed Tax)	894.72	4300.17
Miscellaneous Expenses.	3638.14	2206.88
Rent	21984.54	16844.52
Motor Car Expenses.	4033.51	2483.34
Electricity Expenses	2234.32	2219.54
Discount and Deduction	4990.27	2296.36
Computer Expenses	145.68	414.02
Postage and Telegraph	81.60	770.93
Business Auxilliary Service Paid	1069.86	7540.51
Generator Hire Charges	1020.00	1020.00
Custodial Fees	86.16	13.84
Wastes Management Fees	150.00	14.80
	112745.33	88778.43
B	112745.33	88778.43
(A+B)	153451.82	124898.39

KEJRIWAL ELECTRONICS LTD.

 DIRECTOR

SANDEEP KEJRIWAL
 DIN 00180659

KEJRIWAL ELECTRONICS LTD.


 DIRECTOR

SANTOSH KUMAR KEJRIWAL
 DIN 00181204



KEJRIWAL ELECTRONICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Contd.)

21 AGEING ANALYSIS OF TRADE PAYABLES

(Rupees in Hundred)

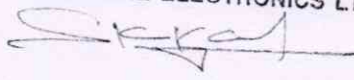
Particulars	Outstanding for following periods from due date of payment 31.03.2022				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	522316.54	50.91	0.00	0.00	522367.45
Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
Total	522316.54	50.91	0.00	0.00	522367.45

Particulars	Outstanding for following periods from due date of payment 31.03.2021				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	440412.76	10.76	0.00	0.00	440423.52
Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
Total	440412.76	10.76	0.00	0.00	440423.52

KEJRIWAL ELECTRONICS LTD.

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 DIN 00181204



KEJRIWAL ELECTRONICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Contd.)

22 AGEING ANALYSIS OF TRADE RECEIVABLE

(Rupees in Hundred)

Particulars	Outstanding as on 31/03/2022 from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
UNSECURED:						
Undisputed Trade Receivables – considered good	310144.03	25149.89	12444.19	5539.82	27335.97	380613.90
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	310144.03	25149.89	12444.19	5539.82	27335.97	380613.90

Particulars	Outstanding as on 31/03/2021 from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
SECURED:						
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
UNSECURED:						
Undisputed Trade Receivables – considered good	279828.37	8360.54	14450.70	8081.67	20016.65	330737.93
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	279828.37	8360.54	14450.70	8081.67	20016.65	330737.93

SANTOSH KUMAR KEJRIWAL

DIRECTOR

KEJRIWAL ELECTRONICS LTD.

SANTOSH KUMAR KEJRIWAL

DIRECTOR

KEJRIWAL ELECTRONICS LTD.



KEJRIWAL ELECTRONICS LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

23 Financial Ratios for the year ended 31st March 2022

Sl. No.	Ratio / Measures	Methodology	For the year ended		% of Variance
			31.03.2022	31.03.2021	
1.	Current Ratio	Current Assets over Current Liabilities	0.80	0.90	-11.11%
2.	Debt Equity Ratio I	Debt over Total Shareholder's Equity	-3.00	-4.71	-36.31%
3.	Debt Service Coverage Ratio II	EBITDA (Operating income) over Current Debt	-0.108	0.014	-871.43%
4.	Return on Equity Ratio III	PAT over Total Average Equity	0.95	0.187	-408.02%
5.	Inventory Turnover Ratio IV	Revenue from Operations over Average Inventory	5.53	3.98	37.69%
6.	Trade Receivables Turnover Ratio V	Net Credit Sale over Average Trade Receivable	6.10	4.16	45.19%
7.	Trade Payables Turnover Ratio VI	Net Credit Purchase over Average Trade Payables	3.99	2.90	35.86%
8.	Net Capital Turnover Ratio	Revenue from Operations over Average Working Capital	-6.12	-6.45	-5.12%
9.	Net Profit Ratio VII	PAT over Revenue from Operations	-0.11	-0.02	-450.00%
10.	Return on Capital Employed VIII	PBIT over Average Capital Employed	0.51	-0.07	-828.57%
11.	Return on Investment	Interest Income, Net Gain on Sale of Investments and Net Fair Value Gain over Weighted Average Investments	0.00	0.00	0.00%

Notes:

- i) EBIT - Earning before Interest and Taxes.
- ii) PBIT - Profit before Interest and Taxes including Other Income.
- iii) EBITDA - Earnings before Interest, Taxes, Depreciation and Amortization.
- iv) PAT - Profit after Taxes.
- v) Debts includes Current and Non-Current Lease Liabilities.
- vi) Capital Employed refers to Total Shareholder's Equity and Debt.
- vii) Investments Includes Non-Current Investment & Current Investments.

Explanations for variances exceeding 25%:

- I. Due to decrease in Total Shareholder's Equity
- II. Due to increase in Loss before Interest and Taxes including Other Income.
- III. Due to increase in Loss after Taxes.
- IV. Due to decrease in Average Inventory.
- V. Due to decrease in Average Trade Receivable
- VI. Due to decrease in Average Trade Payable.
- VII. Due to increase in Loss after Taxes
- VIII. Due to decrease in Profit before Interest and Average Capital Employed..



KEJRIWAL ELECTRONICS LTD.

Sandeep Kejriwal
DIRECTOR

SANDEEP KEJRIWAL
DIN 00180659

KEJRIWAL ELECTRONICS LTD.

Santosh Kumar Kejriwal
DIRECTOR

SANTOSH KUMAR KEJRIWAL .
DIN 00181204

KEJRIWAL ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Contd.....):

(Rupees in Hundred)

24.	Expenditure in Foreign Currency:	31.03.2022	31.03.2021
	On Purchase of Trading Goods (FOB)	Nil	37287.97
	On Travelling	Nil	Nil

25.	Earning in Foreign Currency	Nil	Nil
-----	-----------------------------	-----	-----

26. Contingent Liabilities and commitments to the extent not provided for :

a) Contingent Liability		(Rupees in Hundred)	
		31.03.2022	31.03.2021
i)	Demand against the Company pending appellate/ judicial decisions:		
a)	Excise Duty for F.Y. 1998-99 (Includes ₹113031/- as penalty)	2260.62	2260.62
b)	Custom Duty for the period from 08.07.2011 to 14.09.2014 ((Includes ₹6781013/- as penalty) Less: Paid Against Demand	100620.26 3281.02 97339.24	100620.26 3281.02 97339.24

b) Commitments

Nil Nil

27. Details of goods traded in during the year:					(Rupees in Hundred)
Class of Goods	Opening Stock	Purchases	Sales	Closing Stock	
Electronic Items	330381.78 (282678.58)	1040845.70 (1009639.12)	1160073.56 (1220905.09)	419653.61 (330381.78)	

Note: Previous Year figures are in brackets.

28. The Company has taken an Insurance Policy under Group Gratuity Scheme with Life Insurance Corporation of India (LICI) to cover the Gratuity Liability of the Employees and amount paid is charged to Statement of Profit and Loss at the end of the Financial Year.

29. Enterprises where key management personnel or their relatives have significant influence and other parties which are related with the key management personnel: (Where transactions have taken place)
List of related parties where control exists and related parties with whom transactions have been taken place and relationship:

Sl. No.	Name of the related parties	Relationship
01	Santosh Kumar Kejriwal	Director
02	Sandip Kejriwal	Director
03	Vivek Kejriwal	Director
04	Kusum Kejriwal	Director's Relative
05	Kishan Kumar Kejriwal	Director's Relative
06	Fuji India Limited	Group Companies

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

KEJRIWAL ELECTRONICS LTD.

DIRECTOR



07	Smart Trading & Investment Co. Ltd.	Group Companies
08	Oscar International Ltd.	Group Companies
09	Santosh Sales Pvt. Ltd.	Group Companies
10	Poojit Commercial Pvt. Ltd.	Group Companies
11	Suraksha Diagnostic Pvt. Ltd.	Group Companies
12	Kevin Infotech Pvt. Ltd.	Group Companies
13	Suresh Enterprises	Group Firm
14	Oscar Exports	Group Firm

Related Party Relationship in terms of Accounting Standard (AS) – 18, Related Party Disclosure, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, have been certified by the management and relied upon by the Auditors.

The following related party transactions were carried out during the year in the ordinary course of business:

A) Transactions during the year with related parties (Excluding Reimbursement): (Rupees in Hundred)

Sl. No.	Nature of Transaction	Particulars of Party	2022	2021
	Kolkata			
01	Purchases	Oscar International Ltd	543387.74	678733.26
02	Service Charges Paid	Oscar International Ltd	-	1835.52
03	Rent	Smart Trading & Investment Co. Ltd. Fuji India Ltd.	1400.00 1400.00	1500.00 1500.00
04	Rates and Taxes	Fuji India Ltd. Smart Trading & Investment Co. Ltd.	596.24 596.24	596.24 596.24
05	Repair and Maintenance	Fuji India Ltd.	-	112.74
06	Electric Expenses	Smart Trading & Investment Co. Ltd.	1759.31	1829.61
07	Office Maintenance	Fuji India Ltd. Smart Trading & Investment Co. Ltd.	976.92 1752.48	973.92 1546.48
08	Royalty	Oscar Exports	1000.00	1000.00
09	Sales	Sandip Kejriwal Oscar International Ltd. Suresh Enterprises Suraksha Diagnostic Pvt. Ltd.	20.64 4024.00 421.88 1598.30	- 93.59 309.56 6.36
10	Interest	Kusum Kejriwal Poojit Commercial Pvt. Ltd. Kevin Infotech Pvt. Ltd. Kishan Kumar Kejriwal	18586.84 1018.36 6750.00 872.88	1923.29 7964.39 6750.00
11	Service Charges Received.	Sandip Kejriwal Santosh Sales Pvt. Ltd. Oscar International Ltd. Suraksha Diagnostic Pvt. Ltd.	30.00 - - -	- 154.00 93.59 2.97
	Assam Branch			
12	Purchases	Oscar International Ltd	11110.11	-

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

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DIN 00180659

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANTOSH KUMAR KEJRIWAL

DIN 00181204



B) Loan Taken:

(Rupees in Hundred)

Name of the Party	Opening Balance	Received during the year	Interest	T.D.S	Given during the Year	Closing Balance
Kusum Kejriwal	101779.04 (0.00)	220000.00 (100000.00)	18586.84 (1923.29)	1858.68 (144.25)	12597.53 (0.00)	325909.67 (101779.04)
Santosh Kumar Kejriwal	283216.56 (283216.56)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	283216.56 (283216.56)
Poojit Commercial Pvt. Ltd.	0.00 (126146.57)	70000.00 (0.00)	1018.36 (7964.39)	101.84 (597.34)	0.00 (133513.62)	70916.52 (0.00)
Kevin Infotech Pvt. Ltd.	78113.32 (77044.92)	0.00 (0.00)	6750.00 (6750.00)	675.00 (506.25)	7690.38 (5175.35)	76497.94 (78113.32)
Kishan Kumar Kejriwal	0.00 (0.00)	60000.00 (0.00)	872.88 (0.00)	87.29 (0.00)	0.00 (0.00)	60785.59 (0.00)

C) Balances as on 31.03.2022:

(Rupees in Hundred)

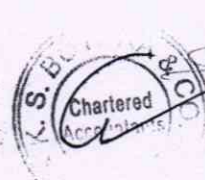
Nature of Transaction	Particulars of Party	2022	2021
Kolkata			
Trade Receivable	Suraksha Diagnostic Pvt. Ltd.	19.25	19.25
Trade Payables	Oscar International Ltd.	503105.71	426244.17
Assam Branch			
Trade Payables	Oscar International Ltd.	13620.40	-

30. The management of the company is of the opinion that there is reasonable uncertainty as to the utilization of deferred tax in the near future. Hence the company does not intend to create any deferred tax assets, as per Accounting Standard (AS) – 22, Accounting for Taxes on Income, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, for the year under review.
31. The Management is of the opinion that, all assets other than Tangible Fixed Assets and Non- Current Investments have a value in realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet. Hence, none of the assets of the company has been considered as impaired during the year as per Accounting Standard (AS)-28 'Impairment of Assets' as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
32. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.
33. The Balance due to Micro, Small and Medium Enterprises as on 31-03-2022 amounted ₹Nil and no interest was paid or is payable for the year under Micro, Small and Medium Enterprises Development Act, 2006.

KEJRIWAL ELECTRONICS LTD.

 DIRECTOR

SANDEEP KEJRIWAL



KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANTOSH KUMAR KEJRIWAL

34. The Balance of Trade Receivables, Trade Payables, Advances and Deposits Accounts are subject to confirmation.

35. **Additional Regulatory Information:** Amended Schedule III requires additional regulatory information to be provided in financial statements. These are as follows;

a) Title deeds of Immovable Property

The Company has no immovable property hence no disclosure is required to be given as such.

b) Revaluation of Property, Plant and Equipment and Right-of-Use Assets

The Company has no immovable property hence no disclosure is required to be given as such.

c) Loans or advances to specified persons

The Company has granted any loans or advances to promoters, directors, and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are as follows:

- (a) Repayable on demand ₹ Nil
(b) Without specifying any terms or period of repayment ₹ Nil

d) Capital Work in Progress

The Company has no Capital Work in Progress (CWIP) as on 31/03/2022.

e) Intangible Assets under development

The Company does not have any intangible assets under development during the current and previous year reporting period

f) Details of Benami Property held

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

g) Borrowings secured against current assets

The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets the financial statements; hence no disclosure is required as such.

h) Wilful Defaulter

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

i) Relationship with Struck off Companies

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

KEJRIWAL ELECTRONICS LTD.

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DIRECTOR

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j) Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such.

k) Compliance with number of layers of companies

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such.

l) Utilization of Borrowed Funds and Share Premium

A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

i) Directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) Or b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;

a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

Or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

m) Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

n) Details of Crypto Currency Or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable.

KEJRIWAL ELECTRONICS LTD.


DIRECTOR
SANDEEP KEJRIWAL
DIN 00180659

KEJRIWAL ELECTRONICS LTD.


DIRECTOR

SANTOSH KUMAR

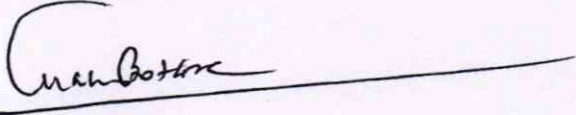


o) Corporate Social Responsibility Activities


The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013

36. Previous year's figures have been regrouped / rearranged, wherever considered necessary in order to make them comparable with those of the current year.

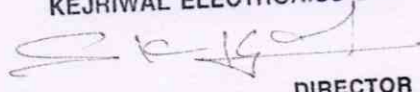
For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA
PARTNER
MEMBERSHIP NO. 051531
ICAI UDIN: 22051531BAANPD2848
KOLKATA, THE 5TH DAY OF SEPTEMBER, 2022

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANDEEP KEJRIWAL
DIN 00180659

KEJRIWAL ELECTRONICS LTD.

DIRECTOR

SANTOSH KUMAR KEJRIWAL
DIN 00181204

